

HIGH GROUND ENTERPRISE LIMITED
 Regd. Office : Office No.2 Om Heera Panna Mall ,2nd Floor, Oshiwara Andheri (West) Mumbai-400053
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012

PART - 1		(Rs. in Lacs)			
SR. NO.	Particulars	Quarter Ended			Year Ended
		30.06.2012	31.03.2012	30.06.2011	31st March
		Unaudited	Audited	Audited	Audited
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	65.02	184.00	344.16	1222.10
	b) Other Operating Income (Closing WIP)	0.00	0.00	235.05	0.00
	Total Income from operations (net)	65.02	184.00	579.21	1222.10
2	Expenses				
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00
	b. Purchase of Traded Goods	0.00	150.00	0.00	645.19
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	165.44
	d. Employee benefits expense	6.21	10.60	7.58	39.70
	e. Depreciation and Amortisation expense	0.00	0.16	0.05	0.42
	f. Other Expenses	13.39	24.42	531.23	59.03
	Total Expenses	19.60	185.18	538.86	909.78
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	45.42	-1.18	40.35	312.32
4	Other Income	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	45.42	-1.18	40.35	312.32
6	Finance Costs	0.09	0.26	0.00	0.41
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	45.33	-1.44	40.35	311.91
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	45.33	-1.44	40.35	311.91
10	Tax Expense	0.00	49.40	0.00	49.40
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	45.33	-50.84	40.35	262.51
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	45.33	-50.84	40.35	262.51
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	539.50	539.50	277.05	539.50
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	(159.94)
16	Earning Per Share (before extraordinary items - not annualised)				
	(a) Basic	0.84	(0.94)	1.46	5.49
	(b) Diluted	0.84	(0.94)	1.46	5.49
17	Earning Per Share (after extraordinary items - not annualised)				
	(a) Basic	0.84	(0.94)	1.46	5.49
	(b) Diluted	0.84	(0.94)	1.46	5.49
PART - 2					
SR. NO.	Particulars	Quarter Ended			Year Ended
		30.06.2012	31.03.2012	30.06.2011	31st March
		Unaudited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public Share Holding				
	- Number of Shares	2969200	2969200	1655000	2969200
	- Percentage of Shareholding	55.04%	55.04%	59.74%	55.04%
2	Promoter and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered				
	- Number of Shares	2425800	2425800	1115475	2425800

For High Ground Enterprise Limited


Sandeep Arora
 Managing Director

- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	0.00%	0.00%	0.00%	0.00%
- Percentage of Shares (as a % of total share capital of the Company)	44.96%	44.96%	40.26%	44.96%

PARTICULARS		3 MONTHS ENDED 30.06.2012			
B	INVESTOR COMPLAINTS				
1	PENDING AT THE BEGINNING OF THE QUARTER			NIL	
2	RECEIVED DURING THE YEAR			02	
3	DISPOSED OF DURING THE QUARTER			02	
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER			NIL	

Notes:

01. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 11th August 2012. Pursuant to Clause 41 of the Listing Agreement, the Statutory Auditors of the company have carried out Limited review of the same

- 2 Figures are provisional and have been regrouped wherever necessary
- 3 Provision for Taxation has not been made for the quarter ended 30.06.2012

For High Ground Enterprise Limited
For High Ground Enterprise Limited

Sandeep Arora
 Managing Director



Place Mumbai
 Date 11.08.2012